

Finance Committee Meeting  
Thursday, June 27, 2024, 4:30 pm

Present: John Dittmer, Andy Bastert, Amy Gee

Andy and John approved the bills and signed the checks for the month.

We reviewed the tax computation report from the County Clerk for tax year 2023 and discussed the levy. Amy noted that the EAV has been increasing each year, and in each of the last 3 years, it has increase by more than 5%. Therefore, by limiting ourselves to just below a 5% increase in our levy request each year, we are no longer receiving the maximum amount allowed.

In order to increase our levy request by more than 5% we would need to publish a notice with a black border and hold a truth in taxation hearing. Andy and John felt we should keep to the 5% increase.

Discussed each line item of the levy request. We do have balances in IMRF, Social Security, and Audit Funds. We had previously decreased the amount requested in audit funds, and we are now using some of those reserve funds each year. We decided to decrease the amount requested for IMRF and Social Security, and use the difference to increase the general corporate fund line as much as possible.

Discussed the figures for the Budget and Appropriation Ordinance. The preliminary ordinance will be presented at the July Board meeting and a notice published. The hearing will be at 4:00 on Sept. 9.

Also reviewed the Non-resident card ordinance to be presented at the July meeting.

The meeting was adjourned at 5:30 pm.

Amy Gee