

**TAX IMPACT CALCULATION**

**CARTHAGE PUBLIC LIBRARY DISTRICT  
Hancock County, Illinois**

<b>ESTIMATED TAX RATE INCREASE PER \$100 EAV</b>		<b>9.27 ¢</b>
<b>MARKET VALUE</b>		Line A _____
<b>ASSESSED VALUE</b> (1/3 of Market) Divide line A by 3		Line B _____
<b>LESS DEDUCTIONS</b>		
Homestead Deduction (Maximum of \$6,000)		Line C _____
Senior Citizens Deduction (Maximum of \$4,000)		Line D _____
Veterans/Disabled Deduction		Line E _____
<b>TOTAL DEDUCTIONS</b> (Sum of lines C, D & E)		Line F _____
<b>TAXABLE VALUE</b> (Line B minus Line F)		Line G _____
<b>ESTIMATED TAX RATE INCREASE FACTOR</b>		Line H <b>0.000927</b>
<b>ESTIMATED ANNUAL TAX INCREASE</b> (Multiply Line G by Line H)		_____

Tax Impact Calculation  
January 11, 2021



Rule G-17 of the Municipal Securities Rulemaking Board ("*Rule G-17*") requires that we (the "*Underwriter*") disclose certain information regarding the nature of our relationship with you (the "*Issuer*") as follows: (A) Rule G-17 requires the Underwriter to deal fairly at all times with both municipal issuers and investors; (B) The Underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the Issuer, and the Underwriter has financial and other interests that differ from those of the Issuer; (C) Unlike a municipal advisor, the Underwriter does not have a fiduciary duty to the Issuer under the federal securities laws and the Underwriter is, therefore, not required by federal law to act in the best interests of the Issuer without regard to the Underwriter's own financial or other interests; (D) The Underwriter has a duty to purchase securities from the Issuer at a fair and reasonable price, but must balance that duty with the Underwriter's duty to sell municipal securities to investors at prices that are fair and reasonable; and (E) The Underwriter will review the official statement for the Issuer's securities in accordance with, and as part of, the Underwriter's responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.