

CARTHAGE PUBLIC LIBRARY DISTRICT
Hancock County, Illinois

\$1,200,000 General Obligation Library Bonds
Tax Impact Summary

2019 E.A.V.:	\$82,902,065
Est. 2020 E.A.V.:	\$83,731,086 (Est. 1% Annual EAV Growth)
Bond Amount:	\$1,200,000
Est. Interest Rate:	3.00%
Issue Dated:	07/01/21
Length to Maturity:	19 years
Average Est. Bond & Interest Tax Rate: ⁽¹⁾	9.27 ¢

HOMEOWNER TAX INFORMATION

<u>Market Value</u>	<u>Taxable Value⁽²⁾</u>	<u>Est. Annual Tax Increase</u>
\$50,000	\$10,667	\$9.89
\$75,000	\$19,000	\$17.61
\$100,000	\$27,333	\$25.34
\$125,000	\$35,667	\$33.06
\$150,000	\$44,000	\$40.79
\$175,000	\$52,333	\$48.51
\$200,000	\$60,667	\$56.24
\$225,000	\$69,000	\$63.96
\$250,000	\$77,333	\$71.69
\$275,000	\$85,667	\$79.41
\$300,000	\$94,000	\$87.14

LANDOWNER TAX INFORMATION

<u>EAV per acre</u>	<u>Est. Annual Tax Increase per 80-acre Plot</u>
\$100	\$7.42
\$150	\$11.12
\$200	\$14.83
\$250	\$18.54
\$300	\$22.25
\$350	\$25.96
\$400	\$29.66

(1) Tax rate is expressed as cents per \$100 Equalized Assessed Value.

(2) Taxable value calculated at 1/3 of market value less a \$6,000 homeowner occupied exemption. Taxes may be lower for those who qualify for the senior citizens exemption of up to \$4,000.

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January 11, 2021



Rule G-17 of the Municipal Securities Rulemaking Board ("Rule G-17") requires that we (the "Underwriter") disclose certain information regarding the nature of our relationship with you (the "Issuer") as follows: (A) Rule G-17 requires the Underwriter to deal fairly at all times with both municipal issuers and investors; (B) The Underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the Issuer, and the Underwriter has financial and other interests that differ from those of the Issuer; (C) Unlike a municipal advisor, the Underwriter does not have a fiduciary duty to the Issuer under the federal securities laws and the Underwriter is, therefore, not required by federal law to act in the best interests of the Issuer without regard to the Underwriter's own financial or other interests; (D) The Underwriter has a duty to purchase securities from the Issuer at a fair and reasonable price, but must balance that duty with the Underwriter's duty to sell municipal securities to investors at prices that are fair and reasonable; and (E) The Underwriter will review the official statement for the Issuer's securities in accordance with, and as part of, the Underwriter's responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.